Table 3 Summary table of borrowing

R thousand	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
	2020/21											
Domestic short-term loans (net)	**143 000 000**	**37 582 688**	**16 125 619**	**11 567 828**	**26 289 577**	**(5 974 831)**	**1 315 362**	**31 098 565**	**295 423**	**(33 015 782)**	**15 701 292**	**100 985 741**
Treasury bills	143 000 000	3 561 000	10 247 350	11 808 200	16 584 620	12 547 400	17 988 450	12 270 800	9 515 730	517 060	8 378 430	103 419 040
91 days	7 600 000	1 151 700	3 396 850	3 277 100	1 390 400	(727 100)	(1 077 800)	187 300	(426 670)	(407 000)	(496 600)	6 268 180
182 days	21 966 000	(102 350)	4 585 900	5 164 300	4 295 800	4 060 000	4 689 950	1 089 600	(648 800)	(7 467 800)	-	15 666 600
273 days	48 507 000	830 100	1 373 600	1 756 500	4 166 600	4 360 000	7 501 300	6 284 700	5 731 200	3 549 100	3 400 000	38 953 100
364 days	64 927 000	1 681 550	891 000	1 610 300	6 731 820	4 854 500	6 875 000	4 709 200	4 860 000	4 842 760	5 475 030	42 531 160
Corporation for Public Deposits	-	34 021 688	5 878 269	(240 372)	9 704 957	(18 522 231)	(16 673 088)	18 827 765	(9 220 307)	(33 532 842)	7 322 862	(2 433 299)
Domestic long-term loans (net)	**410 035 000**	**32 850 713**	**40 638 037**	**43 402 900**	**60 600 922**	**37 229 982**	**50 427 153**	**50 571 945**	**39 211 461**	**45 711 722**	**34 673 258**	**435 318 093**
Loans issued for financing (net)	410 035 000	32 850 713	40 638 037	43 402 900	60 600 922	37 229 982	50 427 153	50 571 945	39 125 584	45 797 599	34 673 258	435 318 093
Loans issued (gross)	514 767 000	38 350 619	45 031 288	49 600 848	69 933 031	44 319 358	61 486 843	59 931 421	46 634 910	52 191 398	39 060 638	506 540 354
Discount	(52 267 000)	(4 299 769)	(4 058 204)	(6 085 389)	(8 992 564)	(6 877 121)	(10 836 667)	(9 026 146)	(7 195 171)	(6 333 842)	(3 989 426)	(67 694 299)
Scheduled redemptions	(52 465 000)	(1 200 137)	(335 047)	(112 559)	(339 545)	(212 255)	(223 023)	(333 330)	(314 155)	(59 957)	(397 954)	(3 527 962)
Loans issued for switches (net)	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (net)	-	-	-	-	-	-	-	-	85 877	(85 877)	-	-
Repo out	-	487 336	29 682	28 489	-	41 191	18 552	-	85 877	204 461	132 680	1 028 268
Repo in	-	(487 336)	(29 682)	(28 489)	-	(41 191)	(18 552)	-	-	(290 338)	(132 680)	(1 028 268)
Foreign long-term loans (net)	**106 956 000**	**(777 665)**	**(4 931 986)**	**(8 699 700)**	**86 911 584**	**-**	**-**	**5 008 164**	**(6 967)**	**-**	**-**	**77 503 430**
Loans issued for financing (net)	106 956 000	(777 665)	(4 931 986)	(8 699 700)	86 911 584	-	-	5 008 164	(6 967)	-	-	77 503 430
Loans issued (gross)	121 373 000	-	-	-	86 911 584	-	-	5 008 164	-	-	-	91 919 748
Scheduled redemptions												
Rand value at date of issue	(7 961 000)	(391 647)	(1 962 723)	(5 604 275)	-	-	-	-	(1 940)	-	-	(7 960 585)
Revaluation	(6 456 000)	(386 018)	(2 969 263)	(3 095 425)	-	-	-	-	(5 027)	-	-	(6 455 733)
Change in cash and other balances	**47 835 712**	**(18 499 279)**	**537 410**	**(23 974 845)**	**(39 272 435)**	**32 418 642**	**(8 875 713)**	**(36 949 546)**	**(18 096 632)**	**(17 747 259)**	**25 860 729**	**(104 598 927)**
Change in cash balances	40 467 668	(18 484 170)	3 349 854	(22 973 000)	(53 649 787)	41 961 434	(13 252 498)	(40 961 985)	(19 510 192)	(18 762 903)	(420 333)	(142 703 580)
Outstanding transfers from the Exchequer to PMG Accounts	-	34 143 659	(4 349 966)	2 527 515	(24 856 159)	26 866 570	(5 977 613)	15 416 167	(315 227)	(6 539 100)	59 957 836	96 873 682
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders	7 368 044	-	871 744	-	126 224	-	3 836	1 831 061	2 236 273	1 620 990	89 678	6 779 806
Late requests	-	-	-	-	(22 185)	-	-	-	-	-	-	(22 185)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(34 158 768)	665 778	(3 529 360)	39 129 472	(36 409 362)	10 350 562	(13 234 789)	(507 486)	5 933 754	(33 766 452)	(65 526 651)
Total borrowing	**707 826 712**	**51 156 457**	**52 369 080**	**22 296 183**	**134 529 648**	**63 673 793**	**42 866 802**	**49 729 128**	**21 403 285**	**(5 051 319)**	**76 235 279**	**509 208 336**

Table 3.1 Issuance of domestic long-term loans

R thousand	2020/21 Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Domestic long-term loans (gross)	**514 767 000**	**38 837 955**	**45 060 970**	**49 629 337**	**69 933 031**	**44 360 549**	**61 505 395**	**59 931 421**	**46 720 787**	**52 395 859**	**39 193 318**	**507 568 622**
Loans issued for financing	514 767 000	38 350 619	45 031 288	49 600 848	69 933 031	44 319 358	61 486 843	59 931 421	46 634 910	52 191 398	39 060 638	506 540 354
Loans issued for switches	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	487 336	29 682	28 489	-	41 191	18 552	-	85 877	204 461	132 680	1 028 268
Loans issued for financing (gross)	**514 767 000**	**38 350 619**	**45 031 288**	**49 600 848**	**69 933 031**	**44 319 358**	**61 486 843**	**59 931 421**	**46 634 910**	**52 191 398**	**39 060 638**	**506 540 354**
Cash value	462 500 000	32 408 976	40 737 984	41 826 856	59 773 525	35 573 638	47 078 533	49 799 971	37 061 635	44 964 861	34 563 245	423 789 224
Discount	52 267 000	4 299 769	4 058 204	6 085 389	8 992 564	6 877 121	10 836 667	9 026 146	7 195 171	6 333 842	3 989 426	67 694 299
Premium	-	(376 261)	(1 466 989)	(764 417)	(2 780 721)	(1 213 553)	(716 835)	(2 010 551)	(777 625)	(2 213 621)	(1 216 723)	(13 537 296)
Revaluation	-	2 018 135	1 702 088	2 453 020	3 947 663	3 082 152	4 288 478	3 115 855	3 155 729	3 106 316	1 724 690	28 594 126
Retail Bonds	-	2 634 484	1 723 199	575 828	349 368	358 206	536 365	368 566	392 181	341 082	337 948	7 617 227
Cash value	-	2 634 484	1 723 199	575 828	349 368	358 206	536 365	368 566	392 181	341 082	337 948	7 617 227
I2025 (2.00% 2025/01/31)	-	1 042 197	1 058 402	2 103 455	2 696 004	3 471 351	2 609 265	1 241 741	1 223 103	2 240 063	3 007 073	20 692 654
Cash value	-	617 957	633 515	1 259 969	1 607 966	2 132 744	1 680 531	783 297	776 828	1 447 991	1 939 049	12 879 847
Discount	-	92 043	81 485	155 031	207 034	217 256	89 469	51 703	38 172	42 009	55 951	1 030 153
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	332 197	343 402	688 455	881 004	1 121 351	839 265	406 741	408 103	750 063	1 012 073	6 782 654
I2038 (2.25% 2038/01/31)	-	785 463	1 376 442	2 570 775	3 551 900	893 093	4 673 396	2 503 075	2 153 351	2 186 436	482 233	21 176 164
Cash value	-	286 564	537 489	1 013 252	1 312 168	339 593	1 834 075	930 988	804 377	841 626	194 217	8 094 349
Discount	-	248 436	392 511	716 748	1 077 832	265 407	1 330 925	749 012	630 623	613 374	125 783	6 150 651
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	250 463	446 442	840 775	1 161 900	288 093	1 508 396	823 075	718 351	731 436	162 233	6 931 164
I2046 (2.50% 2046/03/31)	-	318 599	528 391	861 012	3 064 348	3 292 135	3 720 536	3 706 561	2 192 871	1 770 793	610 750	20 065 996
Cash value	-	131 175	239 046	343 471	1 127 677	1 237 008	1 480 321	1 378 787	807 262	709 302	246 293	7 700 342
Discount	-	98 825	140 954	271 529	1 062 323	1 127 992	1 194 679	1 261 213	742 738	540 698	183 707	6 624 658
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	88 599	148 391	246 012	874 348	927 135	1 045 536	1 066 561	642 871	520 793	180 750	5 740 996
I2033 (1.875% 2033/02/28)	-	758 012	592 400	817 596	-	1 611 709	-	1 218 728	2 181 019	2 952 785	-	10 132 249
Cash value	-	415 676	319 111	443 005	-	855 044	-	632 543	1 130 194	1 564 534	-	5 360 107
Discount	-	189 324	150 889	201 995	-	424 956	-	322 457	574 806	740 466	-	2 604 893
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	153 012	122 400	172 596	-	331 709	-	263 728	476 019	647 785	-	2 167 249
I2050 (2.50% 2049-50-51/12/31)	-	982 689	1 986 453	1 403 161	2 745 650	797 349	2 383 632	969 298	2 188 195	999 149	557 392	15 012 968
Cash value	-	355 794	688 853	459 915	823 289	243 709	776 112	296 360	646 786	346 529	189 075	4 826 422
Discount	-	314 206	656 147	485 085	1 026 711	296 291	838 888	353 640	813 214	318 471	180 925	5 283 578
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	312 689	641 453	458 161	895 650	257 349	768 632	319 298	728 195	334 149	187 392	4 902 968
R2035 (8.875% 2035/02/28)	-	1 510 000	7 508 000	8 200 000	3 508 000	-	6 391 000	-	6 646 000	2 151 000	4 397 000	40 311 000
Cash value	-	1 256 140	6 590 757	7 165 028	3 016 518	-	5 407 222	-	5 657 780	1 888 220	3 856 972	34 838 637
Discount	-	253 860	917 243	1 034 972	491 482	-	983 778	-	988 220	262 780	540 028	5 472 363
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	6 933 000	9 652 000	5 365 000	19 611 000	7 976 000	4 403 000	12 162 000	4 448 000	12 828 000	6 604 000	89 982 000
Cash value	-	7 222 208	10 754 248	6 129 417	22 391 721	9 189 553	5 119 835	14 172 551	5 225 625	15 041 621	7 820 723	103 067 502
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(289 208)	(1 102 248)	(764 417)	(2 780 721)	(1 213 553)	(716 835)	(2 010 551)	(777 625)	(2 213 621)	(1 216 723)	(13 085 502)
I2029 (1.875% 2029/03/31)	-	-	-	297 021	854 761	1 016 515	816 649	1 476 452	1 092 190	727 090	1 067 242	7 347 920
Cash value	-	-	-	200 570	563 740	676 635	558 066	996 730	733 144	492 981	739 076	4 960 942
Discount	-	-	-	49 430	156 260	183 365	131 934	243 270	176 856	112 019	145 924	1 199 058
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	47 021	134 761	156 515	126 649	236 452	182 190	122 090	182 242	1 187 920
R2040 (9.00% 2040/09/11)	-	-	-	-	-	-	6 601 000	8 322 000	4 398 000	-	-	19 321 000
Cash value	-	-	-	-	-	-	5 408 252	6 622 985	3 519 918	-	-	15 551 155
Discount	-	-	-	-	-	-	1 192 748	1 699 015	878 082	-	-	3 769 845
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	2 291 175	-	-	-	-	-	-	-	-	-	2 291 175
Cash value	-	1 396 181	-	-	-	-	-	-	-	-	-	1 396 181
Discount	-	18 467	-	-	-	-	-	-	-	-	-	18 467
Premium	-	(4 648)	-	-	-	-	-	-	-	-	-	(4 648)
Revaluation	-	881 175	-	-	-	-	-	-	-	-	-	881 175
R213 (7.00% 2031/02/28)	-	-	-	-	-	-	-	-	-	3 976 000	-	3 976 000
Cash value	-	-	-	-	-	-	-	-	-	3 334 255	-	3 334 255
Discount	-	-	-	-	-	-	-	-	-	641 745	-	641 745
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	5 260 000	6 040 000	-	-	-	-	-	-	-	-	11 300 000
Cash value	-	5 342 405	6 404 741	-	-	-	-	-	-	-	-	11 747 146
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(82 405)	(364 741)	-	-	-	-	-	-	-	-	(447 146)
R2030 (7.75% 2030/01/31)	-	6 792 000	11 547 000	15 028 000	14 865 000	2 200 000	3 111 000	11 827 000	8 851 000	6 551 000	6 603 000	87 375 000
Cash value	-	5 597 569	10 295 684	14 034 567	13 557 809	2 027 839	2 876 931	10 801 975	8 272 805	6 230 884	6 282 416	79 978 479
Discount	-	1 194 431	1 251 316	993 433	1 307 191	172 161	234 069	1 025 025	578 195	320 116	320 584	7 396 521
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	6 024 000	3 019 000	2 872 000	6 600 000	9 277 000	8 807 000	4 111 000	4 400 000	2 329 000	4 398 000	51 837 000
Cash value	-	4 839 588	2 551 341	2 494 948	5 728 848	8 051 754	7 699 051	3 554 378	3 925 487	2 072 062	3 952 220	44 869 677
Discount	-	1 184 412	467 659	377 052	871 152	1 225 246	1 107 949	556 622	474 513	256 938	445 780	6 967 323
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	3 019 000	-	4 198 000	4 397 000	3 698 000	4 400 000	4 176 000	-	4 344 000	4 400 000	32 632 000
Cash value	-	2 313 235	-	3 526 100	3 457 868	2 934 781	3 520 323	3 268 136	-	3 515 861	3 631 244	26 167 548
Discount	-	705 765	-	671 900	939 132	763 219	879 677	907 864	-	828 139	768 756	6 464 452
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	-	-	-	-	2 200 000	4 397 000	2 250 000	4 177 000	-	-	13 024 000
Cash value	-	-	-	-	-	1 708 970	3 470 539	1 721 824	3 312 961	-	-	10 214 294
Discount	-	-	-	-	-	491 030	926 461	528 176	864 039	-	-	2 809 706
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	5 309 000	7 690 000	7 528 000	8 637 000	5 599 000	2 292 000	8 795 000	6 596 000	52 446 000
Cash value	-	-	-	4 180 786	5 836 553	5 817 802	6 710 910	4 270 851	1 856 287	7 137 913	5 374 012	41 185 114
Discount	-	-	-	1 128 214	1 853 447	1 710 198	1 926 090	1 328 149	435 713	1 657 087	1 221 988	11 260 886
Premium	-	-	-	-	-	-	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2020/21 Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	-	-	-	-	-	-	-	-	-
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	**-**	**487 336**	**29 682**	**28 489**	**-**	**41 191**	**18 552**	**-**	**85 877**	**204 461**	**132 680**	**1 028 268**
Cash value	-	487 336	29 682	28 489	-	41 191	18 552	-	85 877	204 461	132 680	1 028 268
R214 (6.50% 2041/02/28)	-	487 336	-	-	-	-	-	-	-	68 220	-	555 556
Cash value	-	487 336	-	-	-	-	-	-	-	68 220	-	555 556
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	-	-	-	-	77 049	-	77 049
Cash value	-	-	-	-	-	-	-	-	-	77 049	-	77 049
R186 (10.50% 2025-26-27/12/21)	-	-	29 682	28 489	-	-	-	-	-	59 192	-	117 363
Cash value	-	-	29 682	28 489	-	-	-	-	-	59 192	-	117 363
R213 (7.00% 2031/02/28)	-	-	-		-		-		85 877		132 680	218 557
Cash value	-	-	-	-	-	-	-	-	85 877	-	132 680	218 557
R2048 (8.75% 2047-48-49/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
I2029 (1.875% 2029/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R2040 (9.00% 2040/01/31)	-	-	-	-	-	41 191	-	-	-	-	-	41 191
Cash value	-	-	-	-	-	41 191	-	-	-	-	-	41 191
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	18 552	-	-	-	-	18 552
Cash value	-	-	-	-	-	-	18 552	-	-	-	-	18 552
R2032 (8.25% 2032/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2020/21											
	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Redemption of domestic long-term loans	**52 465 000**	**1 687 473**	**364 729**	**141 048**	**339 545**	**253 446**	**241 575**	**333 330**	**314 155**	**350 295**	**530 634**	**4 556 230**
Scheduled	52 465 000	1 200 137	335 047	112 559	339 545	212 255	223 023	333 330	314 155	59 957	397 954	3 527 962
Due to switches	-	-	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	-	487 336	29 682	28 489	-	41 191	18 552	-	-	290 338	132 680	1 028 268
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	**52 465 000**	**1 200 137**	**335 047**	**112 559**	**339 545**	**212 255**	**223 023**	**333 330**	**314 155**	**59 957**	**397 954**	**3 527 962**
R208 (6.75% 2021/03/31)	48 965 000	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-	-	-	-	-	-
Z083 (15,25% 2019/09/30)	-	-	-	-	-	-	-	-	-	-	-	-
Bonus debenture	-	-	-	-	-	-	-	-	-	-	-	-
Retail Bonds	3 500 000	1 200 137	335 047	112 559	339 545	212 255	223 023	333 330	314 155	59 957	397 954	3 527 962
Former regional authorities' debt	-	-	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	**-**	**487 336**	**29 682**	**28 489**	**-**	**41 191**	**18 552**	**-**	**-**	**290 338**	**132 680**	**1 028 268**
Cash value	-	487 336	29 682	28 489	-	41 191	18 552	-	-	290 338	132 680	1 028 268
R213 (7.00% 2031/02/28)	-	-	-	-	-	-	-	-	-	85 877	132 680	218 557
Cash value	-	-	-	-	-	-	-	-	-	85 877	132 680	218 557
R214 (6.50% 2041/02/28)	-	487 336	-	-	-	-	-	-	-	68 220	-	555 556
Cash value	-	487 336	-	-	-	-	-	-	-	68 220	-	555 556
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	-	-	-	-	77 049	-	77 049
Cash value	-	-	-	-	-	-	-	-	-	77 049	-	77 049
R186 (10.50% 2025-26-27/12/21)	-	-	29 682	28 489	-	-	-	-	-	59 192	-	117 363
Cash value	-	-	29 682	28 489	-	-	-	-	-	59 192	-	117 363
R2040 (9.00% 2040/01/31)	-	-	-	-	-	41 191	-	-	-	-	-	41 191
Cash value	-	-	-	-	-	41 191	-	-	-	-	-	41 191
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	18 552	-	-	-	-	18 552
Cash value	-	-	-	-	-	-	18 552	-	-	-	-	18 552
R2032 (8.25% 2032/03/31)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2020/21											
	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Foreign loans issued (gross)	**121 373 000**	**-**	**-**	**-**	**86 911 584**	**-**	**-**	**5 008 164**	**-**	**-**	**-**	**91 919 748**
Loans issued for financing	121 373 000	-	-	-	86 911 584	-	-	5 008 164	-	-	-	91 919 748
Loans issued for switches	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	**121 373 000**	**-**	**-**	**-**	**86 911 584**	**-**	**-**	**5 008 164**	**-**	**-**	**-**	**91 919 748**
Cash value	121 373 000	-	-	-	86 911 584	-	-	5 008 164	-	-	-	91 919 748
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/101 4.85% US Dollar Notes due 2029/09/30	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/102 5.75% US Dollar Notes due 2049/09/30	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/103 LIBOR plus 1.25% US Dollar Notes due 2050/07/20	-	-	-	-	16 390 000	-	-	-	-	-	-	16 390 000
Cash value	-	-	-	-	16 390 000	-	-	-	-	-	-	16 390 000
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	-	-	-	-	70 521 584	-	-	-	-	-	-	70 521 584
Cash value	-	-	-	-	70 521 584	-	-	-	-	-	-	70 521 584
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
TY2/104 3M JIBAR + lending margin + funding cost margin Notes due 2040/06/16	-	-	-	-	-	-	-	5 008 164	-	-	-	5 008 164
Cash value	-	-	-	-	-	-	-	5 008 164	-	-	-	5 008 164
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	**14 417 000**	**777 665**	**4 931 986**	**8 699 700**	**-**	**-**	**-**	**-**	**6 967**	**-**	**-**	**14 416 318**
Scheduled	14 417 000	777 665	4 931 986	8 699 700	-	-	-	-	6 967	-	-	14 416 318
Due to switches	-	-	-	-	-	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	14 417 000	777 665	4 931 986	8 699 700	-	-	-	-	6 967	-	-	14 416 318
Rand value at date of issue	7 961 000	391 647	1 962 723	5 604 275	-	-	-	-	1 940	-	-	7 960 585
Revaluation	6 456 000	386 018	2 969 263	3 095 425	-	-	-	-	5 027	-	-	6 455 733
TY2/73E 5.50% Barclays Bank PLC due 2020/04/15	778 000	777 665	-	-	-	-	-	-	-	-	-	777 665
Rand value at date of issue	392 000	391 647	-	-	-	-	-	-	-	-	-	391 647
Revaluation	386 000	386 018	-	-	-	-	-	-	-	-	-	386 018
TY2/75 Japanese Yen Loan due 2020/06/01	4 924 000	-	4 923 900	-	-	-	-	-	-	-	-	4 923 900
Rand value at date of issue	1 961 000	-	1 960 784	-	-	-	-	-	-	-	-	1 960 784
Revaluation	2 963 000	-	2 963 116	-	-	-	-	-	-	-	-	2 963 116
TY2/93 3.903% US Dollar Notes due 2020/06/24	8 700 000	-	-	8 699 700	-	-	-	-	-	-	-	8 699 700
Rand value at date of issue	5 604 000	-	-	5 604 275	-	-	-	-	-	-	-	5 604 275
Revaluation	3 096 000	-	-	3 095 425	-	-	-	-	-	-	-	3 095 425
TY2/64 2.50% Kwandebele Water Augmentation Project due 2020/11/20	7 000	-	8 086	-	-	-	-	-	6 967	-	-	15 053
Rand value at date of issue	2 000	-	1 939	-	-	-	-	-	1 940	-	-	3 879
Revaluation	5 000	-	6 147	-	-	-	-	-	5 027	-	-	11 174

Table 3.4 Change in cash and other balances

R thousand		2020/21											
		Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Change in cash balances	1)	**40 467 668**	**(18 484 170)**	**3 349 854**	**(22 973 000)**	**(53 649 787)**	**41 961 434**	**(13 252 498)**	**(40 961 985)**	**(19 510 192)**	**(18 762 903)**	**(420 333)**	**(142 703 580)**
Opening balance		235 661 668	235 661 668	254 145 838	250 795 984	273 768 984	327 418 771	285 457 337	298 709 835	339 671 820	359 182 012	377 944 915	235 661 668
SARB accounts		191 125 443	191 125 443	188 398 825	183 966 537	174 786 407	216 993 276	178 904 480	162 851 119	150 789 653	150 112 405	143 765 580	191 125 443
Commercial Banks - Tax and Loan accounts		44 536 225	44 536 225	65 747 013	66 829 447	98 982 577	110 425 495	106 552 857	135 858 716	188 882 167	209 069 607	234 179 335	44 536 225
Closing balance		195 194 000	254 145 838	250 795 984	273 768 984	327 418 771	285 457 337	298 709 835	339 671 820	359 182 012	377 944 915	378 365 248	378 365 248
SARB accounts		145 194 000	188 398 825	183 966 537	174 786 407	216 993 276	178 904 480	162 851 119	150 789 653	150 112 405	143 765 580	142 480 438	142 480 438
Commercial Banks - Tax and Loan accounts		50 000 000	65 747 013	66 829 447	98 982 577	110 425 495	106 552 857	135 858 716	188 882 167	209 069 607	234 179 335	235 884 810	235 884 810
Outstanding transfers from the Exchequer to the PMG Accounts		**-**	**34 143 659**	**(4 349 966)**	**2 527 515**	**(24 856 159)**	**26 866 570**	**(5 977 613)**	**15 416 167**	**(315 227)**	**(6 539 100)**	**59 957 836**	**96 873 682**
Cash-flow adjustment		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Surrenders by National Departments	2)	**7 368 044**	**-**	**871 744**	**-**	**126 224**	**-**	**3 836**	**1 831 061**	**2 236 273**	**1 620 990**	**89 678**	**6 779 806**
2019/20 and prior		7 368 044	-	871 744	-	126 224	-	3 836	1 831 061	2 236 273	1 620 990	89 678	6 779 806
Late requests by National Departments	3)	**-**	**-**	**-**	**-**	**(22 185)**	**-**	**-**	**-**	**-**	**-**	**-**	**(22 185)**
2019/20 and prior		-	-	-	-	(22 185)	-	-	-	-	-	-	(22 185)
Reconciliation between actual revenue and actual expenditure against NRF flows		**-**	**(34 158 768)**	**665 778**	**(3 529 360)**	**39 129 472**	**(36 409 362)**	**10 350 562**	**(13 234 789)**	**(507 486)**	**5 933 754**	**(33 766 452)**	**(65 526 651)**
Total change in cash and other balances	1)	**47 835 712**	**(18 499 279)**	**537 410**	**(23 974 845)**	**(39 272 435)**	**32 418 642**	**(8 875 713)**	**(36 949 546)**	**(18 096 632)**	**(17 747 259)**	**25 860 729**	**(104 598 927)**

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
2) Surrenders by National Departments are unspent funds requested in previous financial years.
3) Late requests are requisitions with regard to expenditure committed in previous years.